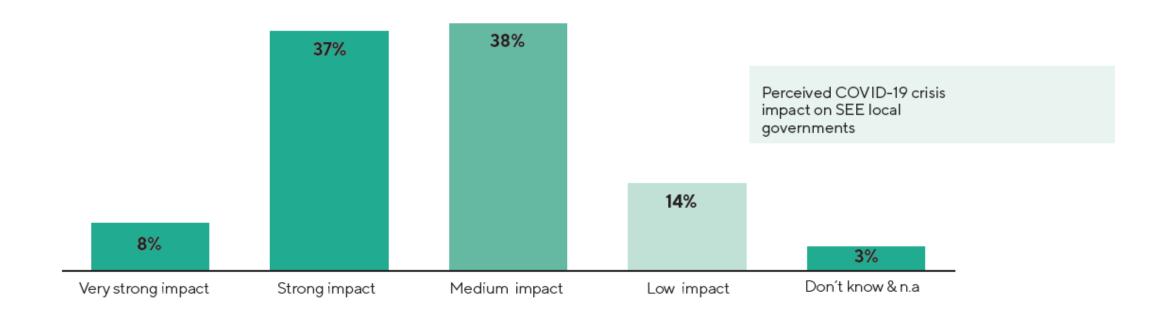
"Danube Governance Conference: Towards European integration with the SDGs"

Panel Discussion "Impact of the COVID-19 pandemic: Challenges and responses of local governments in the Danube Region"

Mayor Emanuil Manolov, NALAS President



COVID-19 has had major impact on all SEE local governments



Major challenges of SEE local governments

At the outbreak

Lack of adequate financial resources

Now

Reopening and revival of local communities and economies

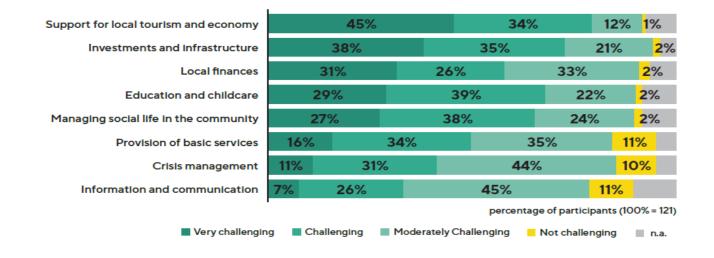


Figure 4 The top challenges in local governments after the immediate outbreak and response to COVID-19

Source: NALAS: Online-Survey of NALAS-members and Local governments, July 2020.

Three important points from the Study

The dramatic impact of the crisis on local finances

The need for intergovernmental policy consultation and coordination

• The importance of cross-border cooperation in coping with the crisis



Projected Financial Impact

By 2022, SEE local governments may lose up to 30% of their revenues compared to 2019, or 17 billion Euro

- SEE local revenues: 57.9 billion Euro → 40.7 billion EUR
- WB local revenues: from a high of 5.5 billion Euro → 3.9 billion EUR

